

Annex C to Paper 12/03

Draft vision statement and a broad structure for the Sustainable Development Strategy

Draft Vision Statement

(Extract from Annex A to Paper 05/03)

“Our vision is for Hong Kong to be a healthy, economically vibrant and just society that respects the natural environment and values its cultural heritage. By engaging the community in the process of building a strategy for sustainable development, we aim to ensure that Hong Kong will be a city for all to share and enjoy, for this and for future generations.”

Proposed “Stock of Capital” Approach

(Extract from Annex B to Paper 05/03)

The purpose of the “Stock of Capital” approach to the structure of the Sustainable Development (SD) Strategy is to organise the various key objectives in the relevant policy areas so that the linkages between these issues and their integration into various aspects of the Strategy can be clearly shown.

For example, if the objectives at hand were: “Better Waste Management” (WM), “More Diverse Leisure & Cultural Opportunities” (LCO) and “Improved Health & Hygiene” (HH) these might be placed in the “stocks of capital” structure as follows –

<i>Social</i>	<i>Economic</i>	<i>Environmental</i>	<i>Institutional</i>
-	WM	WM	-
LCO	LCO	-	-
HH	-	HH	-

From this matrix, one could see how issues related to Waste Management have an impact not just on Hong Kong’s stock of Environmental Capital, but also Economic Capital. By the same token, Social Capital includes the objectives related to Leisure & Cultural Opportunities and Health & Hygiene (among others – the table is obviously neither exhaustive nor authoritative).